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Mariana Mazzucato: What is economic value, and who creates it? | TED Talk

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Advanced Words Only

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Session 1: Word List

unproductive

adj. not producing or able to produce very much or desired results

synonym : fruitless, ineffective, idle

(1) in an **unproductive** manner, (2) **unproductive** industries

The negotiations between labor and management were **unproductive**.

brag

v. to say something in a boastful manner, to impress others, or make oneself feel superior

synonym : boast, swagger, vaunt

(1) **brag** to each other, (2) **brag** about my knowledge

Despite his impressive achievements, he refrained from **bragging** about his success.

unnoticed

adj. not seen or noticed

synonym : ignored, overlooked, unrecognized

(1) **unnoticed** by all, (2) go **unnoticed** for a long period

His research went largely **unnoticed** until a prominent researcher cited it.

tableau

n. a group of people or objects arranged in a scene that represents a story or a specific situation; a tableau

vivant is a live representation of a picture or scene, often used in theater or dance

synonym : scene, picture, representation

(1) **tableau** of dancers, (2) theatrical **tableau**

The museum's **tableau** of the battle was incredibly realistic and lifelike.

proprietor

n. a person who owns and runs a business, especially a hotel, a shop, or a company

synonym : owner, keeper, possessor

(1) **proprietor** of a business, (2) copyright **proprietor**

The **proprietor** of the small bakery was always friendly and welcoming.

sterile

adj. free from living microorganisms, especially bacteria, fungi, and viruses; incapable of reproducing

synonym : clean, germ-free, hygienic

(1) **sterile** environment, (2) a **sterile** man

Surgeons must use **sterile** instruments to prevent infection during an operation.

siphon

n. a tube or conduit used to transfer liquids, usually from a higher to a lower level, by means of atmospheric pressure, gravity, or vacuum; a device used to extract a liquid from a container

synonym : tube, hose, pipe

(1) **siphon** off political funds, (2) **siphon** jet

The **siphon** pipe in my aquarium helps to keep the water clean and clear by removing debris and waste.

shopkeeper

n. a person who owns or manages a shop, especially a small local business

synonym : merchant, storekeeper, retailer

(1) local **shopkeeper**, (2) general **shopkeeper**

The elderly **shopkeeper** greeted customers and helped them find what they sought.

neoclassical

adj. relating to a revival of classic forms, styles, or ideas, especially those of ancient Greek and Roman art and architecture, that emerged in the late 18th and early 19th centuries

(1) **neoclassical** economics, (2) **neoclassical** music

The **neoclassical** style of architecture is characterized by symmetry and simplicity.

supple

adj. flexible and easy to bend or move; gracefully agile; adaptable or responsive to change or new ideas

synonym : flexible, pliable, bendable

(1) **supple** muscles, (2) **supple** leather

The ballerina's **supple** movements left the audience mesmerized.

Newtonian

adj. relating to Sir Isaac Newton or his laws of motion and universal gravitation

synonym : classical, physics, mechanics

(1) **Newtonian** physics, (2) **Newtonian** mechanics

The motion of planets can be described using **Newtonian** mechanics.

rev

n. a measure of the rate at which an engine or motor rotates, often expressed in revolutions per minute (RPM); (verb) to increase the number of rotations per minute

synonym : revolution, RPM, speed

(1) low- **rev** engine, (2) **rev** up the crowd

He stepped on the gas pedal, and the engine released a loud **rev**.

determinant

n. a factor, circumstance, or condition that contributes to the shaping, influencing, or determining of a particular outcome or result

synonym : cause, factor, element

(1) environmental **determinant**, (2) a **determinant** of crop yields

One **determinant** of success is having a positive attitude and a strong work ethic.

steer

v. to control the direction or movement of a vehicle; to direct a course of action; to guide or motivate someone

synonym: guide, direct, control

(1) **steer** a steady course, (2) **steer** a conversation

The captain told him to **steer** the ship north.

remunerate

v. to pay someone for their work or services; to compensate or reward for work done

synonym: compensate, reward, pay

(1) **remunerate** employees, (2) **remunerate** his effort

They will **remunerate** me for the extra hours I worked last week.

babysitter

n. a person hired to look after a child or children while the parents are away or occupied; someone who provides temporary care and supervision for children in the absence of their parents or guardians

synonym: childcare provider, nanny, nurse

(1) need a trustworthy **babysitter**, (2) experienced **babysitter**

Our regular **babysitter** was sick, so we had to find a replacement at the last minute.

tempt

v. to make someone want to do or have something, especially something that is unnecessary or wrong

synonym: entice, lure, attract

(1) **tempt** young people, (2) **tempt** the taste buds

Though he was evil, he never **tempted** his friends into wrongdoing.

pollute

v. to make an area or substance, such as land, air, water, etc., dirty or harmful to living things by adding waste matter or harmful chemicals

synonym: contaminate, corrupt, degrade

(1) **pollute** the air, (2) **pollute** the thread

We should do our best not to **pollute** the environment.

industrious

adj. hardworking, diligent, and persistent in effort

synonym: diligent, hardworking, assiduous

(1) **industrious** worker, (2) **industrious** student

He was known to be very **industrious** and would often work late into the night.

acronym

n. a word formed from the first letter of each word in a phrase, such as NASA (National Aeronautics and Space Administration) or AIDS (Acquired Immune Deficiency Syndrome)

synonym: abbreviation, initialism, shortcut

(1) **acronym** definition, (2) use an **acronym**

RADAR is an **acronym** for radio detection and ranging.

opportune

adj. suitable or happening at a time that is suitable or convenient for a particular purpose

synonym: suitable, timely, practical

(1) **opportune** occasion, (2) an **opportune** remark

The phone rang at the most **opportune** time.

buyback

n. the act of buying back something that was previously sold, especially by a company purchasing its shares of stock; a refund or repurchase of a product or item

synonym: repurchase, redemption, repaying

(1) stock **buyback**, (2) **buyback** agreement

The store's **buyback** program allowed customers to trade in their old electronics for store credit.

whack

v. to hit someone or something hard or noisily

synonym: hit, strike, bash

(1) **whack** him with a stick, (2) **whack** up the volume

He **whacked** the ball out of the park with his home run.

mechanize

v. to equip with machinery or automatic equipment; to replace human labor with machines or automation in industry or other processes; to make a job or a procedure more systematic or efficient by the use of tools or technology

synonym: automate, motorize, robotize

(1) **mechanize** operations, (2) **mechanize** agriculture

The factory **mechanized** its production line to increase efficiency and reduce labor costs.

tautological

adj. characterized by repeating the same idea in different words or phrases; involving unnecessary repetition or redundancy

synonym: repetitive, redundant, circular

(1) **tautological** statement, (2) **tautological** reasoning

Saying "old antique" is **tautological** since antiques are already old by definition.

rethink

v. to consider again a plan, idea, etc., especially to change it

synonym: reexplore, review, reconsider

(1) **rethink** a marketing plan, (2) **rethink** the role of the manager

We have to **rethink** our company's product lineup for further growth.

well-being

n. the state of being happy and healthy and prosperous

synonym: health, welfare, happiness

(1) the **well-being** of a nation, (2) a sense of **well-being**

We are responsible for the care and **well-being** of all our employees.

confuse

v. to mistake one thing for another; to make somebody hard to understand

synonym: confound, obscure, disorient

(1) **confuse** the listener, (2) **confuse** fantasy with reality

Her remarks **confused** the debate.

unearned

adj. gained or earned without labor, service, or skill

synonym : unmerited, unwarranted, undeserved

(1) an **unearned** rise in the market value, (2) an **unearned** run

The book explains how to earn **unearned** income using Internet commerce.

imperfectly

adv. in a faulty or incomplete way

synonym : amiss, insufficiently, clumsily

(1) **imperfectly** developed, (2) **imperfectly** known disease

He created an **imperfectly** shaped torso.

institutionalize

v. to establish or make something a part of an institution (= a place such as a university, hospital, etc.)

synonym : formalize, establish, regularize

(1) **institutionalize** a system, (2) **institutionalize** customary laws

The new policy aims to **institutionalize** the use of renewable energy sources.

innovate

v. to introduce new methods, ideas, or products

synonym : bring in, introduce, found

(1) **innovate** a new method, (2) **innovate** the quality of his life

Companies developing self-driving cars consistently **innovate** the emerging technologies.

aeronautics

n. the science or art of designing, building, and flying aircraft

synonym : aviation, aerospace, flying

(1) **aeronautics** industry, (2) **aeronautics** research

He studied **aeronautics** in college and worked as an aerospace engineer.

procure

v. to obtain, acquire, or secure something, often by effort or skill

synonym :

obtain, acquire, secure

(1) **procure** a rare antique, (2) **procure** services

I need to **procure** some supplies for the upcoming project.

nurture

v. to take care of, feed, and protect someone or something while they are growing and developing

synonym : boost, cultivate, enable

(1) **nurture** love, (2) **nurture** his talents

Schools should **nurture** children's mutual interest spirit.

courageous

adj. able to face and deal with danger or fear without flinching

synonym : brave, valiant, fearless

(1) make a **courageous** decision, (2) **courageous** rescue attempt

He was a **courageous** soldier who had served his country with honor.

Session 2: Spelling

1. te__t young people *v.* to make someone want to do or have something, especially something that is unnecessary or wrong
2. environmental det_____nt *n.* a factor, circumstance, or condition that contributes to the shaping, influencing, or determining of a particular outcome or result
3. Ne_____an mechanics *adj.* relating to Sir Isaac Newton or his laws of motion and universal gravitation
4. me_____ze agriculture *v.* to equip with machinery or automatic equipment; to replace human labor with machines or automation in industry or other processes; to make a job or a procedure more systematic or efficient by the use of tools or technology
5. st__r a conversation *v.* to control the direction or movement of a vehicle; to direct a course of action; to guide or motivate someone
6. an op_____ne remark *adj.* suitable or happening at a time that is suitable or convenient for a particular purpose
7. r_v up the crowd *n.* a measure of the rate at which an engine or motor rotates, often expressed in revolutions per minute (RPM); (verb) to increase the number of rotations per minute
8. go un_____ed for a long period *adj.* not seen or noticed

ANSWERS: 1. tempt, 2. determinant, 3. Newtonian, 4. mechanize, 5. steer, 6. opportune, 7. rev, 8. unnoticed

9. si___n jet *n.* a tube or conduit used to transfer liquids, usually from a higher to a lower level, by means of atmospheric pressure, gravity, or vacuum; a device used to extract a liquid from a container
10. an un_____ed rise in the market value *adj.* gained or earned without labor, service, or skill
11. in_____te a new method *v.* to introduce new methods, ideas, or products
12. b__g about my knowledge *v.* to say something in a boastful manner, to impress others, or make oneself feel superior
13. wh__k him with a stick *v.* to hit someone or something hard or noisily
14. ac_____m definition *n.* a word formed from the first letter of each word in a phrase, such as NASA (National Aeronautics and Space Administration) or AIDS (Acquired Immune Deficiency Syndrome)
15. co_____e the listener *v.* to mistake one thing for another; to make somebody hard to understand
16. ins_____ize a system *v.* to establish or make something a part of an institution (= a place such as a university, hospital, etc.)
17. pro_____or of a business *n.* a person who owns and runs a business, especially a hotel, a shop, or a company
18. neo_____cal music *adj.* relating to a revival of classic forms, styles, or ideas, especially those of ancient Greek and Roman art and architecture, that emerged in the late 18th and early 19th centuries

ANSWERS: 9. siphon, 10. unearned, 11. innovate, 12. brag, 13. whack, 14. acronym, 15. confuse, 16. institutionalize, 17. proprietor, 18. neoclassical

19. me_____ze operations *v.* to equip with machinery or automatic equipment; to replace human labor with machines or automation in industry or other processes; to make a job or a procedure more systematic or efficient by the use of tools or technology
20. wh__k up the volume *v.* to hit someone or something hard or noisily
21. nu_____e his talents *v.* to take care of, feed, and protect someone or something while they are growing and developing
22. aer_____cs industry *n.* the science or art of designing, building, and flying aircraft
23. st__r a steady course *v.* to control the direction or movement of a vehicle; to direct a course of action; to guide or motivate someone
24. op_____ne occasion *adj.* suitable or happening at a time that is suitable or convenient for a particular purpose
25. rem_____te employees *v.* to pay someone for their work or services; to compensate or reward for work done
26. ins_____ize customary laws *v.* to establish or make something a part of an institution (= a place such as a university, hospital, etc.)
27. general sho_____er *n.* a person who owns or manages a shop, especially a small local business
28. Ne_____an physics *adj.* relating to Sir Isaac Newton or his laws of motion and universal gravitation

ANSWERS: 19. mechanize, 20. whack, 21. nurture, 22. aeronautics, 23. steer, 24. opportune, 25. remunerate, 26. institutionalize, 27. shopkeeper, 28. Newtonian

29. rem_____te his effort *v.* to pay someone for their work or services; to compensate or reward for work done
30. make a cou_____us decision *adj.* able to face and deal with danger or fear without flinching
31. pr_____e services *v.* to obtain, acquire, or secure something, often by effort or skill
32. imp_____ly developed *adv.* in a faulty or incomplete way
33. a st_____e man *adj.* free from living microorganisms, especially bacteria, fungi, and viruses; incapable of reproducing
34. st_____e environment *adj.* free from living microorganisms, especially bacteria, fungi, and viruses; incapable of reproducing
35. cou_____us rescue attempt *adj.* able to face and deal with danger or fear without flinching
36. local sho_____er *n.* a person who owns or manages a shop, especially a small local business
37. a det_____nt of crop yields *n.* a factor, circumstance, or condition that contributes to the shaping, influencing, or determining of a particular outcome or result
38. copyright pro_____or *n.* a person who owns and runs a business, especially a hotel, a shop, or a company
39. the wel_____ng of a nation *n.* the state of being happy and healthy and prosperous
40. nu_____e love *v.* to take care of, feed, and protect someone or something while they are growing and developing

ANSWERS: 29. remunerate, 30. courageous, 31. procure, 32. imperfectly, 33. sterile, 34. sterile, 35. courageous, 36. shopkeeper, 37. determinant, 38. proprietor, 39. well-being, 40. nurture

41. low-r_v engine *n.* a measure of the rate at which an engine or motor rotates, often expressed in revolutions per minute (RPM); (verb) to increase the number of rotations per minute
42. pr_____e a rare antique *v.* to obtain, acquire, or secure something, often by effort or skill
43. un_____ed by all *adj.* not seen or noticed
44. theatrical ta_____u *n.* a group of people or objects arranged in a scene that represents a story or a specific situation; a tableau vivant is a live representation of a picture or scene, often used in theater or dance
45. te__t the taste buds *v.* to make someone want to do or have something, especially something that is unnecessary or wrong
46. b__g to each other *v.* to say something in a boastful manner, to impress others, or make oneself feel superior
47. unp_____ive industries *adj.* not producing or able to produce very much or desired results
48. ind_____us student *adj.* hardworking, diligent, and persistent in effort
49. imp_____ly known disease *adv.* in a faulty or incomplete way
50. su___e muscles *adj.* flexible and easy to bend or move; gracefully agile; adaptable or responsive to change or new ideas
51. stock bu_____k *n.* the act of buying back something that was previously sold, especially by a company purchasing its shares of stock; a refund or repurchase of a product or item

ANSWERS: 41. rev, 42. procure, 43. unnoticed, 44. tableau, 45. tempt, 46. brag, 47. unproductive, 48. industrious, 49. imperfectly, 50. supple, 51. buyback

52. re____k a marketing plan *v.* to consider again a plan, idea, etc., especially to change it
53. bu____k agreement *n.* the act of buying back something that was previously sold, especially by a company purchasing its shares of stock; a refund or repurchase of a product or item
54. si____n off political funds *n.* a tube or conduit used to transfer liquids, usually from a higher to a lower level, by means of atmospheric pressure, gravity, or vacuum; a device used to extract a liquid from a container
55. po____e the air *v.* to make an area or substance, such as land, air, water, etc., dirty or harmful to living things by adding waste matter or harmful chemicals
56. experienced bab____er *n.* a person hired to look after a child or children while the parents are away or occupied; someone who provides temporary care and supervision for children in the absence of their parents or guardians
57. po____e the thread *v.* to make an area or substance, such as land, air, water, etc., dirty or harmful to living things by adding waste matter or harmful chemicals
58. in____te the quality of his life *v.* to introduce new methods, ideas, or products
59. tau____cal statement *adj.* characterized by repeating the same idea in different words or phrases; involving unnecessary repetition or redundancy

ANSWERS: 52. rethink, 53. buyback, 54. siphon, 55. pollute, 56. babysitter, 57. pollute, 58. innovate, 59. tautological

60. neo_____cal economics *adj.* relating to a revival of classic forms, styles, or ideas, especially those of ancient Greek and Roman art and architecture, that emerged in the late 18th and early 19th centuries
61. in an unp_____ive manner *adj.* not producing or able to produce very much or desired results
62. need a trustworthy bab_____er *n.* a person hired to look after a child or children while the parents are away or occupied; someone who provides temporary care and supervision for children in the absence of their parents or guardians
63. ta_____u of dancers *n.* a group of people or objects arranged in a scene that represents a story or a specific situation; a tableau vivant is a live representation of a picture or scene, often used in theater or dance
64. tau_____cal reasoning *adj.* characterized by repeating the same idea in different words or phrases; involving unnecessary repetition or redundancy
65. co_____e fantasy with reality *v.* to mistake one thing for another; to make somebody hard to understand
66. su_____e leather *adj.* flexible and easy to bend or move; gracefully agile; adaptable or responsive to change or new ideas
67. aer_____cs research *n.* the science or art of designing, building, and flying aircraft
68. re_____k the role of the manager *v.* to consider again a plan, idea, etc., especially to change it

ANSWERS: 60. neoclassical, 61. unproductive, 62. babysitter, 63. tableau, 64. tautological, 65. confuse, 66. supple, 67. aeronautics, 68. rethink

69. a sense of wel_____ng *n.* the state of being happy and healthy and prosperous
70. an un_____ed run *adj.* gained or earned without labor, service, or skill
71. ind_____us worker *adj.* hardworking, diligent, and persistent in effort
72. use an ac_____m *n.* a word formed from the first letter of each word in a phrase, such as NASA (National Aeronautics and Space Administration) or AIDS (Acquired Immune Deficiency Syndrome)

ANSWERS: 69. well-being, 70. unearned, 71. industrious, 72. acronym

Session 3: Fill in the Blanks

1. Her remarks _____ the debate.
v. to mistake one thing for another; to make somebody hard to understand

2. We have to _____ our company's product lineup for further growth.
v. to consider again a plan, idea, etc., especially to change it

3. Schools should _____ children's mutual interest spirit.
v. to take care of, feed, and protect someone or something while they are growing and developing

4. One _____ of success is having a positive attitude and a strong work ethic.
n. a factor, circumstance, or condition that contributes to the shaping, influencing, or determining of a particular outcome or result

5. Saying "old antique" is _____ since antiques are already old by definition.
adj. characterized by repeating the same idea in different words or phrases; involving unnecessary repetition or redundancy

6. Companies developing self-driving cars consistently _____ the emerging technologies.
v. to introduce new methods, ideas, or products

7. The phone rang at the most _____ time.
adj. suitable or happening at a time that is suitable or convenient for a particular purpose

ANSWERS: 1. confused, 2. rethink, 3. nurture, 4. determinant, 5. tautological, 6. innovate, 7. opportune

8. His research went largely _____ until a prominent researcher cited it.
adj. not seen or noticed
9. He studied _____ in college and worked as an aerospace engineer.
n. the science or art of designing, building, and flying aircraft
10. The factory _____ its production line to increase efficiency and reduce labor costs.
v. to equip with machinery or automatic equipment; to replace human labor with machines or automation in industry or other processes; to make a job or a procedure more systematic or efficient by the use of tools or technology
11. The _____ style of architecture is characterized by symmetry and simplicity.
adj. relating to a revival of classic forms, styles, or ideas, especially those of ancient Greek and Roman art and architecture, that emerged in the late 18th and early 19th centuries
12. Our regular _____ was sick, so we had to find a replacement at the last minute.
n. a person hired to look after a child or children while the parents are away or occupied; someone who provides temporary care and supervision for children in the absence of their parents or guardians
13. The book explains how to earn _____ income using Internet commerce.
adj. gained or earned without labor, service, or skill
14. He created an _____ shaped torso.
adv. in a faulty or incomplete way

ANSWERS: 8. unnoticed, 9. aeronautics, 10. mechanized, 11. neoclassical, 12. babysitter, 13. unearned, 14. imperfectly

15. The _____ pipe in my aquarium helps to keep the water clean and clear by removing debris and waste.
- n.* a tube or conduit used to transfer liquids, usually from a higher to a lower level, by means of atmospheric pressure, gravity, or vacuum; a device used to extract a liquid from a container
16. The motion of planets can be described using _____ mechanics.
- adj.* relating to Sir Isaac Newton or his laws of motion and universal gravitation
17. RADAR is an _____ for radio detection and ranging.
- n.* a word formed from the first letter of each word in a phrase, such as NASA (National Aeronautics and Space Administration) or AIDS (Acquired Immune Deficiency Syndrome)
18. The _____ of the small bakery was always friendly and welcoming.
- n.* a person who owns and runs a business, especially a hotel, a shop, or a company
19. The elderly _____ greeted customers and helped them find what they sought.
- n.* a person who owns or manages a shop, especially a small local business
20. He _____ the ball out of the park with his home run.
- v.* to hit someone or something hard or noisily
21. I need to _____ some supplies for the upcoming project.
- v.* to obtain, acquire, or secure something, often by effort or skill
22. The ballerina's _____ movements left the audience mesmerized.
- adj.* flexible and easy to bend or move; gracefully agile; adaptable or responsive to change or new ideas

ANSWERS: 15. siphon, 16. Newtonian, 17. acronym, 18. proprietor, 19. shopkeeper, 20. whacked, 21. procure, 22. supple

23. Though he was evil, he never _____ his friends into wrongdoing.
- v. to make someone want to do or have something, especially something that is unnecessary or wrong
24. We should do our best not to _____ the environment.
- v. to make an area or substance, such as land, air, water, etc., dirty or harmful to living things by adding waste matter or harmful chemicals
25. The captain told him to _____ the ship north.
- v. to control the direction or movement of a vehicle; to direct a course of action; to guide or motivate someone
26. The negotiations between labor and management were _____.
- adj. not producing or able to produce very much or desired results
27. Despite his impressive achievements, he refrained from _____ about his success.
- v. to say something in a boastful manner, to impress others, or make oneself feel superior
28. Surgeons must use _____ instruments to prevent infection during an operation.
- adj. free from living microorganisms, especially bacteria, fungi, and viruses; incapable of reproducing
29. They will _____ me for the extra hours I worked last week.
- v. to pay someone for their work or services; to compensate or reward for work done
30. The museum's _____ of the battle was incredibly realistic and lifelike.
- n. a group of people or objects arranged in a scene that represents a story or a specific situation; a tableau vivant is a live representation of a picture or scene, often used in theater or dance

ANSWERS: 23. tempted, 24. pollute, 25. steer, 26. unproductive, 27. bragging, 28. sterile, 29. remunerate, 30. tableau

31. The new policy aims to _____ the use of renewable energy sources.
- v.* to establish or make something a part of an institution (= a place such as a university, hospital, etc.)
32. We are responsible for the care and _____ of all our employees.
- n.* the state of being happy and healthy and prosperous
33. The store's _____ program allowed customers to trade in their old electronics for store credit.
- n.* the act of buying back something that was previously sold, especially by a company purchasing its shares of stock; a refund or repurchase of a product or item
34. He was a _____ soldier who had served his country with honor.
- adj.* able to face and deal with danger or fear without flinching
35. He stepped on the gas pedal, and the engine released a loud ____.
- n.* a measure of the rate at which an engine or motor rotates, often expressed in revolutions per minute (RPM); (verb) to increase the number of rotations per minute
36. He was known to be very _____ and would often work late into the night.
- adj.* hardworking, diligent, and persistent in effort

ANSWERS: 31. institutionalize, 32. well-being, 33. buyback, 34. courageous, 35. rev, 36. industrious